

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF OTTUMWA - PROPOSED PROPERTY TAX LEVY **CITY #:** 90-868  
**OTTUMWA** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 05:30 PM Meeting Location: Bridge View Center 102 Church St Ottumwa, IA 52501

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.ottumwa.us

City Telephone Number  
 (641) 683-0622

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	682,284,914	700,444,920	700,444,920
Consolidated General Fund	5,812,672	5,812,672	5,967,384
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	487,643	487,643	555,887
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,227,301	1,227,301	1,324,100
FICA & IPERS (If at General Fund Limit)	839,640	839,640	913,611
Other Employee Benefits	2,950,248	2,950,248	3,096,996
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	717,367,765	730,972,208	730,972,208
Debt Service	3,027,392	3,027,392	2,971,219
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>14,344,896</b>	<b>14,344,896</b>	<b>14,829,197</b>
<b>CITY REGULAR TAX RATE</b>	<b>20.80779</b>	<b>20.29919</b>	<b>20.99396</b>
Taxable Value for City Ag Land	996,930	1,023,968	1,023,968
Ag Land	2,995	2,995	3,076
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.92490</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	964	1,095	13.59
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	4,255	4,895	15.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Property and Liability Levy increase due to premium increase. Benefits Levies increased due to addition of RUTF employees benefits being levied + additional costs.

