

OTTUMWA CITY COUNCIL MINUTES

SPECIAL MEETING NO. 16
Room 8B – Depot Conference Room

April 23, 2024
5:30 O’Clock P.M.

The meeting was called to order at 5:30 P.M.

Present were Council Member Galloway, Hoffman, McAntire, Caviness, Bossou and Mayor Johnson.

Galloway moved, seconded by Hoffman to approve agenda as presented. All ayes.

Caviness moved, seconded by Hoffman that Res. No. 102-2024, declaring official intent under Treasury Reg. 1.150-2 to issue debt to reimburse the City for certain original expenditures paid in connection with specified Projects, be passed and adopted. Finance Dir. O’Donnell reported, to initiate the process of installation of the new financial software, we must make a down pymt. equal to one half of the upfront costs (\$55,138). The software is to be funded by the sale of bonds in July; the down pymt. will be made from the General Fund and reimbursed once bond funds are rec’d. Since this will occur more than sixty days from the expense, we are required to pass a resolution specifying and auth. reimbursement. All ayes.

Continued discussion Local Option Sales & Services Tax (LOSST) Ballot Language. O’Donnell provided scenarios showing allocation percentages (80/20; 75/25; 70/30) of the 1% LOSST revenue. He explained, 70/30 split offers the greatest relief; a larger portion of LOSST going to property tax relief now will allow us to deliberate about delivery of services and avoid an increase to franchise fees in the short term to maintain current level of services.

McAntire moved, seconded by Galloway to remove Res. No. 81-2024 from the table. All ayes.

Galloway moved, seconded by McAntire that Res. No. 81-2024, requesting Special Election on Imposition of a New Local Option Sales and Services Tax (LOSST) in the Amount of One Percent and Specifying the Purposes to which the revenues shall be applied, be passed and adopted.

Galloway moved, seconded by Caviness to amend Res. No. 81-2024 as follows: Section 2. The special election will be held September 10, 2024; and Exhibit A. Proposed Uses of the Tax: 30% for property tax relief. 70% for street improvements and/or sewer improvements. Motion carried 4-1. Vote Ayes: Galloway, Hoffman, McAntire, Bossou. Nays: Caviness.

Motion (on Res. No. 81-2024 as amended) carried 4-1. Vote Ayes: Galloway, Hoffman, McAntire, Bossou. Nays: Caviness.

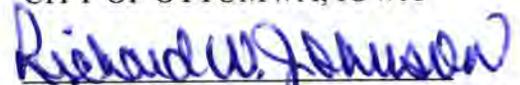
There being no further business, Galloway moved, seconded by Hoffman to adjourn. All ayes.

Adjournment was at 6:33 P.M.

ATTEST:


Christina Reinhard, CMC, City Clerk

CITY OF OTTUMWA, IOWA


Richard W. Johnson, Mayor

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